

For over 20 years ASC has offered comprehensive software solutions to pension professionals.

ASC's systems include:

- Defined Contribution/401(k)
- Defined Benefit
- Compliance Testing
- Single-Step Processing
- AIM Case Mgmt & Project Tracking
- DV Direct Daily Valuation
- Gemini Web Based Participant Account Management



"We LOVE LOVE LOVE both the ASC valuation system and the service we get!"

Donna Teat, President, Pension Investors



Actuarial Systems
CORPORATION

18321 Ventura Boulevard Suite 660, Tarzana, CA 91356

Call (800) 950-2082 x295 or
visit www.asc-net.com/gemini.asp
for more information



Delivering Powerful Retirement
Plan Administration Software for
over 20 Years

Actuarial Systems
CORPORATION

Gemini Web Based Retirement Account Management for all DC Plan Types

ASC's ASP-Hybrid Solution:

- No hardware or infrastructure investment needed
- TPA maintains total control of plan data
- Power, functionality and professionalism matching the largest insurance & investment firms in the nation – at a fraction the cost
- Available for both Balance Forward and Daily Valuation DC plans



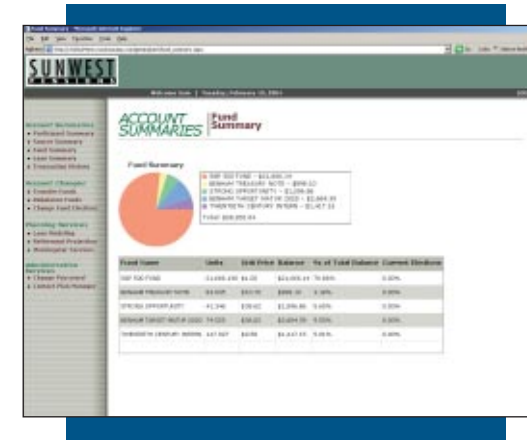
Gemini Participant Account Management via the Web ASP Hosting-Hybrid Solution

Overview

TPAs can now provide clients web access to their participant accounts without outsourcing the daily recordkeeping function or sacrificing services. Satisfy all your client needs while increasing profitability with the power, functionality and sophistication of Gemini.

Customized Web Site

With Gemini, TPAs can easily customize a web site to look like their own site with their corporate colors and logo. TPAs can maintain multiple styles for use with different plans. Additionally, the TPA can quickly customize all other aspects of the site such as the menus and text.



TPA maintains data control

The cutting edge hosting technology of Gemini ensures the TPA always maintains control of the data. Traditional hosting solutions force TPAs to give up control of their data in exchange for the low price and convenience. With Gemini the TPAs receive the low cost and convenience advantages – however the sensitive plan and participant data is never surrendered to the host facility.

Low Cost, Minimal Maintenance

Gemini's advanced .NET technology brings the advantages of low cost and minimal to no maintenance. TPAs running Gemini have no need to invest in additional hardware or other infrastructure. ASC provides the hardware, IT resources and other equipment necessary to provide the custom web site.

Account Management via the Web for any type of plan

Whether the TPA's clients are running their Defined Contribution plans as Balance Forward or Daily Valuation all their participants can now manage their retirement accounts via the internet.

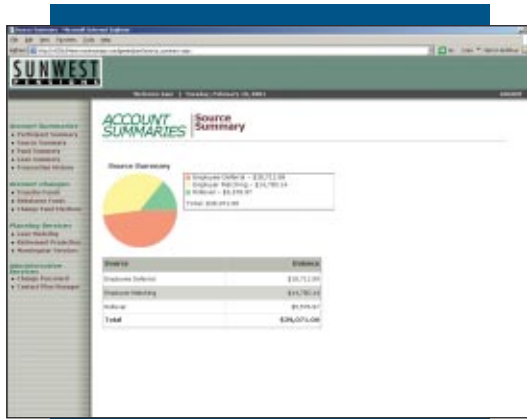
"I can't believe there are TPAs not doing their own daily! DV Direct combined with Gemini Web Based Participant Account Management enables us to offer our plan sponsors and their participants retirement plan options that rival any of the largest investment firms in the country – at a fraction of the cost and with no investment in additional hardware or staff. We find that running a plan on DV Direct is EASIER than running a balance forward plan."

Theresa Conti, Sunwest Pensions, ASC User for over 5 years

Web Based Retirement Account Management

Via a customized website that looks like the TPA's site, participants can view the status of their accounts, make changes to their accounts, use planning tools and contact their plan manager.

Account Summaries



At-a-glance summaries of the participant's retirement accounts are available via the click of the mouse.

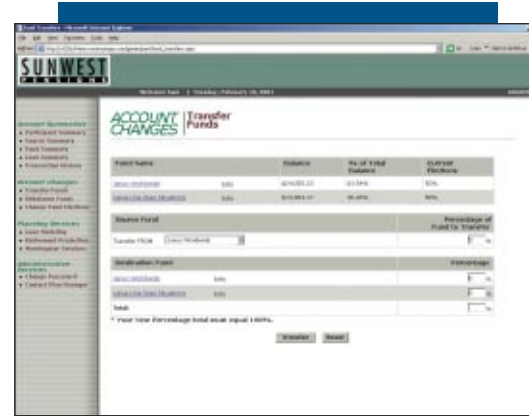
Participants can view:

- Account totals
- Account information by Source
- Graphical displays of account information
- Account by fund – with a summary of units, unit price, balance, % of total balance and current election percentages
- Loan summary
- Transaction history – such as deposits and transfers

Account Changes

Participants can manage their retirement accounts by:

- changing their investment elections
- transferring funds
- rebalancing funds within their account



Planning Services

From within this customized website, participants can plan for their retirement and evaluate the feasibility of taking a loan.

- Loan Modeling: With simply a few clicks of the mouse participants can determine the monthly payments of a loan given its size, the loan terms and interest rate.
- Retirement Projection: Participants can estimate the retirement account growth given the current balance, the participant's age, participant's retirement age, annual contribution, increase percentage, expected rate of return, withdrawal rate and retirement rate.
- Morningstar Services: For more in-depth analysis, participants have access to Morningstar's service.

How Gemini Works

.NET technology from Microsoft is the secret behind the power of Gemini. The .NET technology creates a "best-of-both-worlds" hybrid between hosting a website in-house and outsourcing. .NET enables a TPA to outsource the web hosting and all the equipment and costly personnel it entails while ensuring all participant and plan data only resides on the TPA's server – at the TPA's location.

As participant request information about their account – information is streamed from the TPA's server to the Gemini Hosted website. When participants makes changes to an account –changes are captured within Gemini

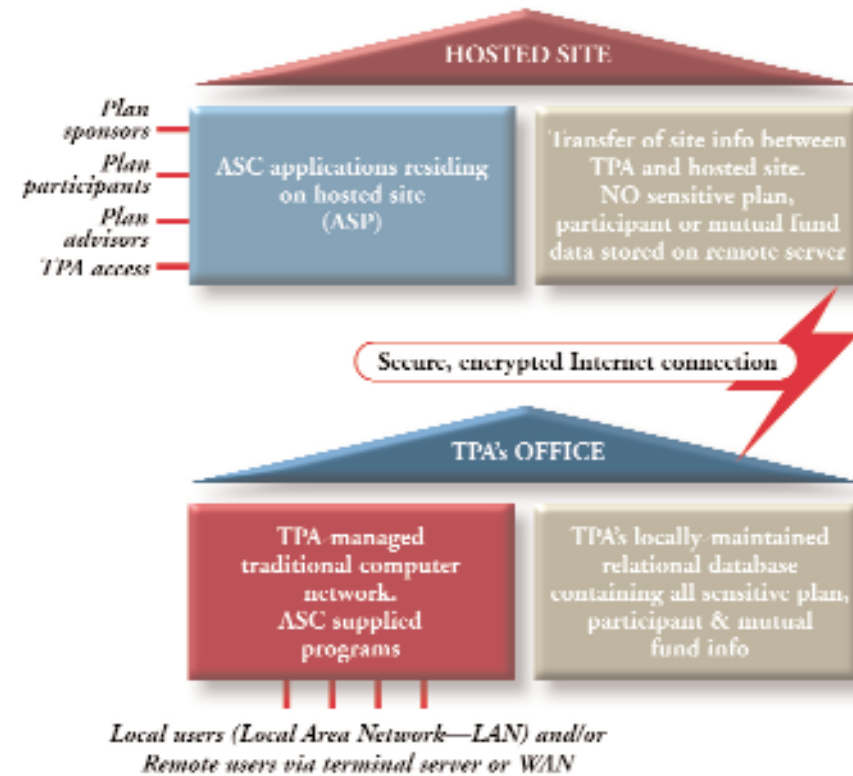
and immediately sent back to the TPA's server at the TPA's location.

.NET technology creates a rare combination of affordability with top-of-the-line sophistication and functionality.

Security

All data is transferred between the Gemini hosted web site and the TPA's web service according to the WS-Security specification. This security measure combined with the fact that the participant's and plan's information is never stored outside the TPA's server creates a secure solution.

GEMINI LINE OF .NET POWERED PRODUCTS ASC HYBRID APPROACH TO THE ASP MODEL MAINTAINING DATA CONTROL



Call (800) 950-2082 x295

or visit www.asc-net.com/gemini.asp for more information

*Delivering
Powerful
Retirement
Plan
Administration
Software for
over 20 Years*

Alternate cover design



- REPLACE with: Graphically displays of account information
2. on 2nd page – in panels 1&2 DELETE THE NOTES: "(screen shot)" this note is listed 3 times after the titles on those panels.
 3. 2nd panel – under the section: "Planning Services": there are 3 bullet points –
 - a. in the 2nd bullet point that begins: "Retirement Projection". In the middle of this bullet point is the phrase "participants retirement age". The word participant's is missing the apostrophe. Please add the apostrophe
 - b. In the 3rd bullet point – the last word, CHANGE from "functionality" to 'services"
 4. 2nd page – 3rd panel – in the section "Gemini – how it works" please delete the line right after the title that reads: "keeping control of sensitive data while avoiding the expense of maintaining an in-house web site"
 5. Under the "Security" section – DELETE THE END OF THE SENTENCE – delete the words "virtually eliminates the potential of security breaches" and REPLACE with "creates a secure solution"
 6. In the 2 places that refer to the ASC web site – change the web site to www.asc-net.com/gemini.asp (that would be on back panel and inside panel)

Jerry - 2 more edits (from Bob):

- page 2, 3rd panel, 3rd paragraph – "As a participants requests information..." should read "As participants request information..."
1. page 2, 4th panel, 1st paragraph – similarly, "If a participants makes changes..." should read "When participants make