

# IRS LIMITS ON BENEFITS AND COMPENSATION

	2021	2020	2019
Defined Contribution – Annual Additions	\$ 58,000	\$ 57,000	\$ 56,000
Defined Benefit – Annual Benefit	230,000	230,000	225,000
Annual Compensation	290,000	285,000	280,000
Deferrals-401(k)* 403(b) *457(b)*SARSEP	19,500	19,500	19,000
Catch-Up-401(k)* 403(b) *457(b)*SARSEP	6,500	6,500	6,000
Deferrals-SIMPLE	13,500	13,500	13,000
Catch-Up-SIMPLE	3,000	3,000	3,000
Highly Compensated Employee	130,000	130,000	125,000
Key Employee-Officer	185,000	185,000	180,000
Qualifying Longevity Annuity Contract (QLAC)	135,000	135,000	130,000
Social Security Taxable Wage Base	142,800	137,700	132,900

IRS - 10/26/2020



**Retirement Plan Software, Documents and 5500s**

www.asc-net.com | Tel: 800-950-2082 x1 | info@asc-net.com