

IRS LIMITS ON BENEFITS AND COMPENSATION

	2022	2021	2020
Defined Contribution – Annual Additions	\$ 61,000	\$ 58,000	\$ 57,000
Defined Benefit – Annual Benefit	245,000	230,000	230,000
Annual Compensation	305,000	290,000	285,000
Deferrals-401(k)* 403(b) *457(b)*SARSEP	20,500	19,500	19,500
Catch-Up-401(k)* 403(b) *457(b)*SARSEP	6,500	6,500	6,500
Deferrals-SIMPLE	14,000	13,500	13,500
Catch-Up-SIMPLE	3,000	3,000	3,000
Highly Compensated Employee	135,000	130,000	130,000
Key Employee-Officer	200,000	185,000	185,000
Qualifying Longevity Annuity Contract (QLAC)	145,000	135,000	135,000
Social Security Taxable Wage Base	147,000	142,800	137,700

IRS – 11/5/2021



Retirement Plan Software, Documents and 5500s

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