

**TRADITIONAL DEFINED BENEFIT PLAN
SAMPLE FOR BASIC STATEMENT**

**Personal Statement for John Q Adams
Social Security Number: xxx-xx-0001
As of January 1, 2022**

Personal Information

Date of Birth:	8/1/1955
Date of Hire:	8/2/1999
Date of Entry:	9/1/2000
Normal Retirement Date:	1/2/2022

Estimated Monthly Benefit at Normal Retirement Date

From the Pension Plan	\$2,006.46*
From Social Security	\$1,618.40**
Total Monthly Retirement Income	\$3,624.86

Accrued Benefit and Vesting

Accrued Benefit as of 1/1/2022	\$2,006.46*
Vested Percent	100%
Vested Accrued Benefit as of 1/1/2022	\$2,006.46*

* Plan benefits are payable for your lifetime beginning on your Normal Retirement Date.

** The Social Security benefit estimate is calculated assuming that your current salary continues until your Normal Retirement Date and that the benefit begins on your full Social Security Retirement Date. Contact the Social Security Administration for complete details about your Social Security benefits.

The Estimated Monthly Benefit at Normal Retirement Date assumes continued employment at the same rate of pay to Normal Retirement Date. The Accrued Benefit is the amount of benefit you have earned as of the date shown.

**TRADITIONAL DEFINED BENEFIT PLAN
SAMPLE FOR FLEXIBLE STATEMENT**

**Personal Statement For John Q Adams
Social Security Number: xxx-xx-0001
As of January 1, 2022**

Personal Information

Date of Birth:	8/1/1955
Date of Hire:	8/2/1999
Date of Entry:	9/1/2000
Normal Retirement Date:	8/1/2020
Late Retirement Date:	1/1/2022
Current Compensation:	\$57,953

Estimated Monthly Benefit at Normal Retirement Date

From the Pension Plan	\$2,006.46*
From Social Security	\$1,618.40**
Total Monthly Retirement Income	\$3,624.86

* Estimated plan benefit assuming that employment and current compensation continue until Normal Retirement Date. Benefits are payable starting at normal retirement and continuing for your lifetime.

** Estimated Social Security benefit payable at full Social Security Retirement Age, assuming that current compensation continues until Normal Retirement Date. Contact the Social Security Administration for complete details about your Social Security benefits.

<u>Accrued Benefit and Vesting</u>	<u>Monthly Benefit</u>	<u>Estimated Lump Sum</u>
Accrued Benefit as of 1/1/2022	\$2,006.46	\$367,275
Vested Percent	100%	100%
Vested Accrued Benefit as of 1/1/2022	\$2,006.46	\$367,275

Disclaimer from Plan Sponsor: The Estimated Monthly Benefit at Normal Retirement Date assumes continued employment at the same rate of pay to Normal Retirement Date. The Accrued Benefit is the amount of benefit you have earned as of the date shown.

Prepared By: Actuarial Systems Corporation
Date: 2/15/2022

**CASH BALANCE PLAN SAMPLE PLAN
SAMPLE FOR CB STATEMENT**

**Personal Statement for John Q Adams
Social Security Number: xxx-xx-7800**

As of December 31, 2021

Date of Birth:	10/20/1963
Date of Hire:	1/1/2005
Date of Entry:	1/1/2013
Normal Retirement Date:	10/20/2025
Accrual Start Date:	1/1/2013

Cash Balance Benefit

Prior Balance as of December 31, 2020	\$895,850.03
Changes during Plan Year	
Contribution Credit	116,000.00
Withdrawal as of 12/30/2021	50,000.00
Interest Credit on Prior Balance	<u>44,785.94</u>
Current Balance as of December 31, 2021	\$1,006,635.97
Vested Percent	100%
Vested Balance as of December 31, 2021	\$1,006,635.97
Vested Accrued Benefit based on Vested Balance as of December 31, 2021	\$7,090.78

Additional Benefits Earned

Your benefit is composed of both a cash balance amount and an additional annuity amount. In addition to the Vested Balance shown above, you have earned a monthly benefit beginning at your Normal Retirement Date and continuing for your lifetime as follows:

Additional Benefit	\$250.00
Vested Percent	100%
Vested Additional Benefit	\$250.00

The above information represents the plan administrator's best estimate of your benefit payable under the plan as of the end of the most recent plan year. Your final benefit will be determined at the time of payment and will be based on a number of factors including your age, pay history, hours history, date of hire, and date of termination or retirement.

Date: 2/15/2022

**DC & DB SAMPLE PLAN
SAMPLE FOR DC & DB STATEMENT**

Personal Statement for John Doe as of 12/31/2021
Social Security Number: xxx-xx-0002

	<u>401(k)</u>	<u>DB Plan</u>
Date of Birth:	1/18/1996	
Age:	26	
Date of Hire:	9/12/2014	
Current Compensation:	\$44,487	
Date of Entry:	7/1/2014	7/1/2014
Retirement Date:	1/18/2058	2/1/2058
Retirement Age:	62	62
Vesting:	100.00%	100.00%

Account Balances from 1/1/2021 to 12/31/2021

<u>Source</u>	<u>Beg Bal</u>	<u>Contrib</u>	<u>Forfeit</u>	<u>Earnings</u>	<u>Distrib</u>	<u>End Bal</u>	<u>Vest Bal</u>
Employee Deferral	\$13,577.16	\$2,612.00	\$0.00	\$550.09	\$0.00	\$16,739.25	\$16,739.25
Employer Discretionary	14,815.04	2,707.00	0.00	600.24	0.00	18,122.28	18,122.28
Safe Harbor Non-Elective	1,295.74	1,334.61	0.00	52.50	0.00	2,682.85	2,682.85
Total	\$29,687.94	\$6,653.61	\$0.00	\$1,202.83	\$0.00	\$37,544.38	\$37,544.38

Defined Benefit Plan

Estimated Projected Monthly Life Annuity Benefit payable at Retirement Date	\$2,650
Estimated Vested Monthly Accrued Life Annuity Benefit earned to date payable at Retirement Date	\$557
Estimated Lump Sum value of Vested Monthly Accrued Benefit as of 12/31/2021	\$11,801
Estimated IRS Maximum Allowable Lump Sum as of 12/31/2021	\$282,743

Combined Plans

Estimated Life Annuity Benefit earned to date from 401(k) plan*	\$1,458
Estimated Life Annuity Benefit earned to date from Defined Benefit plan	\$557
Total Estimated Life Annuity benefit payable at Age 65	\$2,016
401(k) Total Account Balance as of 12/31/2021	\$37,544
Estimated 12/31/2021 Lump Sum value of Vested Monthly Accrued Benefit	\$11,801
Total Estimated Lump Sum Value as of 12/31/2021	\$49,345

* Your current balance in sources except Employee Deferral is projected to Retirement Age assuming you will continue in employment until that date with no future contributions. Your account balance is projected at 6% interest and converted to a life annuity using the RP21C U unisex table and 6% interest.

DISCLAIMER

The Estimated Monthly Benefit is shown based on assumptions about continued employment. If you have questions about the statement or need to request changes to the information shown, contact Jane Smith, HR Administrator, ABC, Inc. at 123 General Street, Smithtown, PA 12345. Additional information, including definition of plan terms can be found on www.abc123.com.

Prepared By: Actuarial Systems Corporation

**DC & CB SAMPLE PLAN
FOR COMBINED DC & CB Statement**

Personal Statement for John Q Adams as of 12/31/2021
Social Security Number: xxx-xx-0010

	<u>401(k)</u>	<u>Cash Balance</u>
Date of Birth:	10/2/1982	
Age:	39	
Date of Hire:	2/5/2005	
Date of Termination:	10/31/2021	
Current Compensation:	\$76,805	
Date of Entry:	1/1/2014	1/1/2014
Retirement Date:	10/2/2044	11/1/2044
Retirement Age:	62	62
Vesting:	100.00%	100.00%

Account Balances from 1/1/2021 to 12/31/2021

<u>Source</u>	<u>Beg Bal</u>	<u>Contrib</u>	<u>Forfeit</u>	<u>Earnings</u>	<u>Distrib</u>	<u>End Bal</u>	<u>Vest Bal</u>
Employee Deferral	\$39,459.13	\$2,674.00	\$0.00	\$1,567.90	\$0.00	\$43,701.03	\$43,701.03
Employer Discretionary	31,331.51	5,207.39	0.00	1,244.95	0.00	37,783.85	37,783.85
Safe Harbor Nonelective	2,237.04	2,304.16	0.00	88.89	0.00	4,630.09	4,630.09
Subtotal 401(k)	\$73,027.68	\$10,185.55	\$0.00	\$2,901.74	\$0.00	\$86,114.97	\$86,114.97
Cash Balance	11,667.94	1,920.13	0.00	466.72	0.00	14,054.79	14,054.79
Total	\$84,695.62	\$12,105.68	\$0.00	\$3,368.46	\$0.00	\$100,169.76	\$100,169.76

Cash Balance Plan

Current Interest Crediting Rate	4.00%
Estimated Life Annuity Benefit payable at Cash Balance Retirement Date based on your current Cash Balance account and the Current Interest Crediting Rate*	\$238.13
Additional Frozen Annuity Benefit	\$55.00

* The Annuity Benefit at Retirement Date will be based on actual future Interest Crediting Rates, which may be more or less than the current rate.

Combined Plans

Estimated 401(k) plan balance projected to Age 62 and converted to a Life Annuity Benefit payable at Age 62**	\$4,076.10
Total Estimated Life Annuity benefit earned to date from both plans payable at Age 62	\$4,369.23
Total Estimated Lump Sum Value as of 12/31/2021	\$102,504.76

** Your current balance is projected to Age 62 assuming you will continue in employment until that date with no future contributions. Your account balance is projected at 8% interest and converted to a life annuity using the RP21C U unisex table and 8% interest.

DISCLAIMER

The Estimated Monthly Benefit is shown based on assumptions about continued employment. If any data is incorrect, results presented here are likely to change. No guarantee is implied or warranted by providing this statement. For additional information, contact Jane Q. Smith at Human Resources.

Prepared By: Actuarial Systems Corporation