

ACTUARIAL SYSTEMS CORPORATION

401K RETIREMENT PLAN

Annual Valuation
For the Period Ending
December 31, 2023

Prepared By

ASC

On October 5, 2023



Actuarial Systems Corporation

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN
Summary of Major Plan Provisions

Plan Effective Date	January 1, 2010
Plan Year	From January 1, 2023 to December 31, 2023
Primary Eligibility	<p>Applicable to the following source(s):</p> <p>Employee 401(k) Deferral, Employer Discretionary, Employer 401(k) Match, Safe Harbor Non-Elective, Employee 401(k) Roth, Safe Harbor Match Source, QNEC, Qualified Match, Qualified Match</p> <p>All employees are eligible to enter on the entry date coincident with or next following completion of the following requirements:</p> <p>1 year of service</p> <p>Minimum age 21</p> <p>Minimum hours 1</p> <p>Entry date(s): Date eligible</p>
Normal Retirement Age	<p>All participants are eligible to retire with their full retirement benefit on the later of the following:</p> <p>Attainment of age 65</p> <p>Completion of 5 years of participation</p>
Normal Retirement Benefit	Upon normal retirement each participant will be entitled to the full value of his account.
Death Benefit	The value of the participant's account.

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN
Summary of Major Plan Provisions

Termination Benefit	<p>A participant's account balance maintained from employee-derived contributions is 100% vested and nonforfeitable at all times.</p> <p>Upon termination for any reason other than death, disability or retirement a participant shall be entitled to a portion of his account balance derived from Employer Discretionary and Employer 401(k) Match contributions in accordance with the following vesting schedule:</p> <p style="padding-left: 40px;">100% after 1 year of service</p> <p>A participant shall be entitled to a portion of his account balance derived from Safe Harbor Non-Elective, Safe Harbor Match Source, QNEC, Qualified Match and Qualified Match contributions in accordance with the following vesting schedule:</p> <p style="padding-left: 40px;">100% immediate vesting</p>
Top Heavy Minimum Benefit	<p>Each non-key participant will be entitled to a minimum allocation equal to the lesser of the percent that key employees receive or 3 percent of compensation</p>
Top Heavy Status	<p>A plan is top heavy if over 60% of the value of all accrued benefits in all of the employer's plans are for the benefit of key employees. A key employee is generally an officer or owner of the company. This plan is currently not top heavy.</p>
Company Contribution	<p>This year the company will contribute an amount equal to the following:</p> <p>Highly Compensated Employees: the maximum contribution allowable under Code Section 415</p> <p>Non-Highly Compensated Employees: 4.64% of pay</p>
Other Company Contributions	<p>Qualified Match Contributions:</p> <p>This year the company will contribute an amount equal to 0% of all participants' compensation.</p> <p>Employee 401(k) Deferral:</p> <p>Each year each participant will have the right to elect to defer a portion of his compensation which will then be contributed on his behalf to the plan.</p>
Company Contribution Allocation	<p>This year the contribution will be allocated in accordance with the contribution defined for each group.</p>
Other Company Allocations	<p>Qualified Match Allocations:</p> <p>This year the contribution will be allocated evenly in proportion to compensation.</p>

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN
Active Participant Census Data
For Plan Year Ending December 31, 2023

<u>Participant Name</u>	<u>Sex</u>	<u>Date of Birth</u>	<u>Date of Hire</u>	<u>Date of Entry</u>	<u>Compensation</u>	
CUNNINGHAM, BRIAN	M	03/14/1958	09/01/1974	01/01/2010	300,000.00	
CUNNINGHAM, JANET	M	02/15/1945	11/05/2009	11/04/2010	330,000.00	+
D'AMBRO, JERRY	M	03/14/1981	01/31/2000	01/01/2010	200,000.00	
FERRARA, MERICA	M	05/27/1973	02/28/2000	01/01/2010	10,000.00	
FRANKEL, AL	M	11/21/1958	08/05/1996	01/01/2010	50,000.00	
GILLAN, GEORGIA	M	12/12/1972	05/30/2000	01/01/2010	50,000.00	
GREGO, BILL	M	01/01/1985	09/01/1998	01/01/2010	50,000.00	*
GUIDRY, CHERIE	M	02/04/1985	09/05/2000	01/01/2010	50,000.00	
HANDY, HANK	M	01/12/1985	09/02/2014	09/01/2015	50,000.00	
HART, JACK	M	05/25/1985	10/01/2014	09/30/2015	50,000.00	
HYDE, HARRY	M	05/20/1985	09/01/2014	08/31/2015	100,000.00	
Total (11 Participants):					1,240,000.00	

* Worked less than 1000 hours during the current year.

+ Participant is over age 73 during this plan year.

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN
Ineligible Employee and Inactive Participant Census Data
For Plan Year Ending December 31, 2023

<u>Participant Name</u>	<u>Sex</u>	<u>Date of Birth</u>	<u>Date of Hire</u>	<u>Compensation</u>	<u>Status</u>
DARLING, AMANDA	M	06/02/1974	07/19/1999	0.00	Terminated
DONOVAN, STEVEN	M	04/22/1954	05/18/2009	0.00	Terminated
Total (2 Employees):				0.00	

Sample

Employee Census
ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN
As of 12/31/2023

<u>Participant Name</u>	<u>Social Security Number</u>	<u>Ages</u>		<u>----- D a t e s -----</u>				<u>Compensation</u>	<u>H o u r s</u>	<u>Status</u>
		<u>AA</u>	<u>RA</u>	<u>Born</u>	<u>Employed</u>	<u>Part</u> **	<u>Term</u>			
CUNNINGHAM, BRIAN +	xxx-xx-3232	66	65	03/14/1958	09/01/1974	01/01/2010		300,000.00	*	Active
CUNNINGHAM, JANET +	xxx-xx-5555	79	71	02/15/1945	11/05/2009	11/04/2010		330,000.00	*	Active
D'AMBRO, JERRY	xxx-xx-3333	43	65	03/14/1981	01/31/2000	01/01/2010		200,000.00	*	Active
DARLING, AMANDA	xxx-xx-4444	50	65	06/02/1974	07/19/1999	01/01/2010	04/01/2018	0.00		Terminated
DONOVAN, STEVEN	xxx-xx-5555	70	65	04/22/1954	05/18/2009	05/17/2010	04/01/2018	0.00		Terminated
FERRARA, MERICA	xxx-xx-6666	51	65	05/27/1973	02/28/2000	01/01/2010		10,000.00	*	Active
FRANKEL, AL	xxx-xx-7777	65	65	11/21/1958	08/05/1996	01/01/2010		50,000.00	*	Active
GILLAN, GEORGIA	xxx-xx-8888	51	65	12/12/1972	05/30/2000	01/01/2010		50,000.00	*	Active
GREGO, BILL	xxx-xx-9999	39	65	01/01/1985	09/01/1998	01/01/2010		50,000.00		Active
GUIDRY, CHERIE	xxx-xx-0101	39	65	02/04/1985	09/05/2000	01/01/2010		50,000.00	*	Active
HANDY, HANK	xxx-xx-6789	39	65	01/12/1985	09/02/2014	09/01/2015		50,000.00	*	Active
HART, JACK	xxx-xx-5432	39	65	05/25/1985	10/01/2014	09/30/2015		50,000.00	*	Active
HYDE, HARRY	xxx-xx-4545	39	65	05/20/1985	09/01/2014	08/31/2015		100,000.00	*	Active

Total Employees:	13	Total Compensation:	1,240,000.00
Active Employees:	11	Active Total Compensation:	1,240,000.00
Inactive Employees:	2	Inactive Total Compensation:	0.00
Ineligible Employees:	0	Ineligible Total Compensation:	0.00

* Employee worked more than minimum hours required for contribution

+ Highly compensated employee

** Participation date and status based on primary eligibility

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

Contribution Summary
Calculated as of December 31, 2023

<u>Participant Name</u>	<u>415 Max Salary</u>	<u>Deferral Amount</u>	<u>Deferral Pct</u>	<u>Matching</u>	<u>SHNEC</u>	<u>EMPLOYER</u>	<u>Forfeit Alloc</u>	<u>Total Deposit</u>
CUNNINGHAM, BRIAN	300,000.00	30,000.00	10.00	0.00	0.00	36,000.00	0.00	66,000.00
CUNNINGHAM, JANET	330,000.00	30,000.00	9.09	0.00	0.00	36,000.00	0.00	66,000.00
D'AMBRO, JERRY	200,000.00	20,500.00	10.25	0.00	0.00	15,280.00	0.00	35,780.00
DARLING, AMANDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DONOVAN, STEVEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FERRARA, MERICA	10,000.00	876.75	8.77	0.00	0.00	764.00	0.00	1,640.75
FRANKEL, AL	50,000.00	0.00	0.00	0.00	0.00	3,820.00	0.00	3,820.00
GILLAN, GEORGIA	50,000.00	0.00	0.00	0.00	0.00	3,820.00	0.00	3,820.00
GREGO, BILL	50,000.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
GUIDRY, CHERIE	50,000.00	0.00	0.00	0.00	0.00	3,820.00	0.00	3,820.00
HANDY, HANK	50,000.00	0.00	0.00	0.00	0.00	3,820.00	0.00	3,820.00
HART, JACK	50,000.00	2,553.32	5.11	0.00	0.00	3,820.00	0.00	6,373.32
HYDE, HARRY	100,000.00	20,500.00	20.50	0.00	0.00	7,640.00	0.00	28,140.00
Total	1,240,000.00	104,430.07		0.00	0.00	116,284.00	0.00	220,714.07

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

Employer Allocation
For Plan Year Ending December 31, 2023

<u>Participant Name</u>	<u>Date of Birth</u>	<u>Date of Employment</u>	<u>Total Compensation</u>	<u>Plan Contribution</u>	<u>Reallocated Plan Forfeitures</u>
CUNNINGHAM, BRIAN	03/14/1958	09/01/1974	300,000.00	27,000.00	0.00
CUNNINGHAM, JANET	02/15/1945	11/05/2009	330,000.00	26,100.00	0.00
D'AMBRO, JERRY	03/14/1981	01/31/2000	200,000.00	9,280.00	0.00
DARLING, AMANDA	06/02/1974	07/19/1999	0.00	0.00	0.00
DONOVAN, STEVEN	04/22/1954	05/18/2009	0.00	0.00	0.00
FERRARA, MERICA	05/27/1973	02/28/2000	10,000.00	464.00	0.00
FRANKEL, AL	11/21/1958	08/05/1996	50,000.00	2,320.00	0.00
GILLAN, GEORGIA	12/12/1972	05/30/2000	50,000.00	2,320.00	0.00
GREGO, BILL	01/01/1985	09/01/1998	50,000.00	0.00	0.00
GUIDRY, CHERIE	02/04/1985	09/05/2000	50,000.00	2,320.00	0.00
HANDY, HANK	01/12/1985	09/02/2014	50,000.00	2,320.00	0.00
HART, JACK	05/25/1985	10/01/2014	50,000.00	2,320.00	0.00
HYDE, HARRY	05/20/1985	09/01/2014	100,000.00	4,640.00	0.00
Total			1,240,000.00	79,084.00	0.00
Total for Group 1:			630,000.00	53,100.00	
Total for Group 2:			610,000.00	25,984.00	

**ACTUARIAL SYSTEMS CORPORATION
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**Employee Status Support Page
For Plan Year Ending December 31, 2023**

<u>SSN</u>	<u>Loc</u>	<u>Participant Name</u>	<u>Elig Code</u>	<u>Ofcr</u>	<u>Ownership</u>		<u>Family Code</u>		<u>Spouse Code</u>	<u>Lineal Code</u>	<u>Key EE</u>	<u>HCE</u>	<u>Prior Yr Compensation</u>	<u>Include Top Paid</u>
998-30-5555	1	CUNNINGHAM, JANET	A	N	50.00%	50.00%	0	0	0	0	Y	Y	305,000.00	Y
333-33-3333	1	D'AMBRO, JERRY	A	N	0.00%	0.00%	0	0	0	0	N	Y	210,000.00	Y
323-32-3232	1	CUNNINGHAM, BRIAN	A	N	50.00%	50.00%	0	0	0	0	Y	Y	200,000.00	Y
454-45-4545	1	HYDE, HARRY	A	N	0.00%	0.00%	0	0	0	0	N	N	100,000.00	Y
444-44-4444	1	DARLING, AMANDA	T	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
777-77-7777	2	FRANKEL, AL	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
888-88-8888	2	GILLAN, GEORGIA	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
999-99-9999	2	GREGO, BILL	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
101-01-0101	2	GUIDRY, CHERIE	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
123-45-6789	1	HANDY, HANK	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
098-76-5432	1	HART, JACK	A	N	0.00%	0.00%	0	0	0	0	N	N	50,000.00	Y
666-66-6666	1	FERRARA, MERICA	A	N	0.00%	0.00%	0	0	0	0	N	N	10,000.00	Y

Total:

1,175,000.00

Total Number HCEs: 3
Total Number Keys: 2
Top Paid Group Count: 12
20% of Top Paid Group Count: 2
Threshold Comp: 210,000.00
Top Paid Group Count for Keys: 12
Maximum Officers Count: 3



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ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

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Company Report
Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
CUNNINGHAM, BRIAN; SSN: xxx-xx-3232								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	27,000.00	30,000.00	0.00	11,160.30	1,567.56	0.00	66,592.74	66,592.74
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	22,376.24	36,000.00	0.00	9,249.10	1,357.90	0.00	66,267.44	66,267.44
Total	49,376.24	66,000.00	0.00	20,409.40	2,925.46	0.00	132,860.18	132,860.18
CUNNINGHAM, JANET; SSN: xxx-xx-5555								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	0.00	30,000.00	0.00	0.00	825.04	0.00	29,174.96	29,174.96
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	24,850.00	36,000.00	0.00	10,271.61	1,401.18	0.00	69,720.43	69,720.43
Total	24,850.00	66,000.00	0.00	10,271.61	2,226.22	0.00	98,895.39	98,895.39
D'AMBRO, JERRY; SSN: xxx-xx-3333								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	0.00	20,500.00	0.00	0.00	563.77	0.00	19,936.23	19,936.23
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	9,280.00	45,500.00	0.00	3,835.84	510.42	0.00	58,105.42	58,105.42
Total	9,280.00	66,000.00	0.00	3,835.84	1,074.19	0.00	78,041.65	78,041.65
DARLING, AMANDA; SSN: xxx-xx-4444								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
DARLING, AMANDA; SSN: xxx-xx-4444 (Continued)								
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DONOVAN, STEVEN; SSN: xxx-xx-5555								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FERRARA, MERICA; SSN: xxx-xx-6666								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	0.00	876.75	0.00	0.00	24.11	0.00	852.64	852.64
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	464.00	464.00	0.00	191.79	25.52	0.00	1,094.27	1,094.27
Total	464.00	1,340.75	0.00	191.79	49.63	0.00	1,946.91	1,946.91
FRANKEL, AL; SSN: xxx-xx-7777								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,320.00	2,320.00	0.00	958.96	127.61	0.00	5,471.35	5,471.35
Total	2,320.00	2,320.00	0.00	958.96	127.61	0.00	5,471.35	5,471.35
GILLAN, GEORGIA; SSN: xxx-xx-8888								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,320.00	2,320.00	0.00	958.96	127.60	0.00	5,471.36	5,471.36
Total	2,320.00	2,320.00	0.00	958.96	127.60	0.00	5,471.36	5,471.36

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Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
GREGO, BILL; SSN: xxx-xx-9999								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GUIDRY, CHERIE; SSN: xxx-xx-0101								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,320.00	2,320.00	0.00	958.96	127.61	0.00	5,471.35	5,471.35
Total	2,320.00	2,320.00	0.00	958.96	127.61	0.00	5,471.35	5,471.35
HANDY, HANK; SSN: xxx-xx-6789								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,320.00	2,320.00	0.00	958.96	127.60	0.00	5,471.36	5,471.36
Total	2,320.00	2,320.00	0.00	958.96	127.60	0.00	5,471.36	5,471.36
HART, JACK; SSN: xxx-xx-5432								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	0.00	2,553.32	0.00	0.00	70.22	0.00	2,483.10	2,483.10
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,320.00	2,320.00	0.00	958.96	127.60	0.00	5,471.36	5,471.36
Total	2,320.00	4,873.32	0.00	958.96	197.82	0.00	7,954.46	7,954.46
HYDE, HARRY; SSN: xxx-xx-4545								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	0.00	20,500.00	0.00	0.00	563.78	0.00	19,936.22	19,936.22

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	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
HYDE, HARRY; SSN: xxx-xx-4545 (Continued)								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	4,640.00	4,640.00	0.00	1,917.91	255.21	0.00	10,942.70	10,942.70
Total	4,640.00	25,140.00	0.00	1,917.91	818.99	0.00	30,878.92	30,878.92

Employee Count: 13

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	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals by Contribution Type								
Employee 401(k) Deferral								
Pooled Investment	27,000.00	104,430.07	0.00	11,160.30	3,614.48	0.00	138,975.89	138,975.89
Sub-Total	27,000.00	104,430.07	0.00	11,160.30	3,614.48	0.00	138,975.89	138,975.89
Employer Discretionary								
Pooled Investment	73,210.24	134,204.00	0.00	30,261.05	4,188.25	0.00	233,487.04	233,487.04
Sub-Total	73,210.24	134,204.00	0.00	30,261.05	4,188.25	0.00	233,487.04	233,487.04
Employer 401(k) Match								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Safe Harbor Non-Elective								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee 401(k) Roth								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of All Accounts	100,210.24	238,634.07	0.00	41,421.35	7,802.73	0.00	372,462.93	372,462.93

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	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals By Fund								
Pooled Investment	100,210.24	238,634.07	0.00	41,421.35	7,802.73	0.00	372,462.93	372,462.93
Total of All Funds	100,210.24	238,634.07	0.00	41,421.35	7,802.73	0.00	372,462.93	372,462.93

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

Page: 1
Prepared:

**Company Report - Terminated Participants
Plan Period 01/01/2023 Through 12/31/2023**

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
DARLING, AMANDA; SSN: xxx-xx-4444								
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	4,269.32	0.00	0.00	0.00	0.00	0.00	4,269.32	4,269.32
Total	4,269.32	0.00	0.00	0.00	0.00	0.00	4,269.32	4,269.32
DONOVAN, STEVEN; SSN: xxx-xx-5555								
Employee 401(k) Deferral (100% Vested)								
Pooled Investment (0.00%)	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Employer Discretionary (100% Vested)								
Pooled Investment (100.00%)	2,803.71	0.00	0.00	0.00	0.00	0.00	2,803.71	2,803.71
Total	7,803.71	0.00	0.00	0.00	0.00	0.00	7,803.71	7,803.71

Employee Count: 2

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

Page: 2
Prepared:

Company Report - Terminated Participants
Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals by Contribution Type								
Employee 401(k) Deferral								
Pooled Investment	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Sub-Total	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Employer Discretionary								
Pooled Investment	7,073.03	0.00	0.00	0.00	0.00	0.00	7,073.03	7,073.03
Sub-Total	7,073.03	0.00	0.00	0.00	0.00	0.00	7,073.03	7,073.03
Employer 401(k) Match								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Safe Harbor Non-Elective								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee 401(k) Roth								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of All Accounts	12,073.03	0.00	0.00	0.00	0.00	0.00	12,073.03	12,073.03

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Page: 3
Prepared:

Company Report - Terminated Participants
Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals By Fund								
Pooled Investment	12,073.03	0.00	0.00	0.00	0.00	0.00	12,073.03	12,073.03
Total of All Funds	12,073.03	0.00	0.00	0.00	0.00	0.00	12,073.03	12,073.03

Sample

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Page: 1
Prepared:

Company Report - All Participants
Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals by Contribution Type								
Employee 401(k) Deferral								
Pooled Investment	32,000.00	104,430.07	0.00	11,160.30	3,614.48	0.00	143,975.89	143,975.89
Sub-Total	32,000.00	104,430.07	0.00	11,160.30	3,614.48	0.00	143,975.89	143,975.89
Employer Discretionary								
Pooled Investment	80,283.27	134,204.00	0.00	30,261.05	4,188.25	0.00	240,560.07	240,560.07
Sub-Total	80,283.27	134,204.00	0.00	30,261.05	4,188.25	0.00	240,560.07	240,560.07
Employer 401(k) Match								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Safe Harbor Non-Elective								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee 401(k) Roth								
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of All Accounts	112,283.27	238,634.07	0.00	41,421.35	7,802.73	0.00	384,535.96	384,535.96

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Page: 2
Prepared:

Company Report - All Participants
Plan Period 01/01/2023 Through 12/31/2023

	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Forfeitures</u>	<u>Earnings</u>	<u>Expenses/ Distributions</u>	<u>Transfers Between Investments</u>	<u>Ending Balance</u>	<u>Vested Balance</u>
Totals By Fund								
Pooled Investment	112,283.27	238,634.07	0.00	41,421.35	7,802.73	0.00	384,535.96	384,535.96
Total of All Funds	112,283.27	238,634.07	0.00	41,421.35	7,802.73	0.00	384,535.96	384,535.96

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

STATEMENT OF BENEFITS

Plan Period 01/01/2023 Through 12/31/2023

BRIAN CUNNINGHAM
SSN: xxx-xx-3232

Date of Birth: 03/14/1958
Date of Hire: 09/01/1974
Date of Participation: 01/01/2010

	Beginning Balance	Contributions	Forfeitures	Earnings	Expenses / Distributions	Transfers Between Investments	Ending Balance	Vested Balance
Employee 401(k) Deferral(100% Vested)								
0% Pooled Investment	27,000.00	30,000.00	0.00	11,160.30	1,567.56	0.00	66,592.74	66,592.74
Employer Discretionary(100% Vested)								
100% Pooled Investment	22,376.24	36,000.00	0.00	9,249.10	1,357.90	0.00	66,267.44	66,267.44
Total	49,376.24	66,000.00	0.00	20,409.40	2,925.46	0.00	132,860.18	132,860.18

Summary of Portfolio

<u>Investment Description</u>	<u>Ending Balance</u>
Pooled Investment	132,860.18
Total	132,860.18

Values shown are based upon information provided by your employer and/or its advisors. Although we did not audit the information, we believe it is correct and have relied upon it in the preparation of the plan valuation and this report. For further information regarding your benefits, please contact your employer. To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. For individual investing and diversification information, refer to the Dept of Labor website of www.dol.gov/ebsa/investing.html.

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Statement Period: January 1, 2023 to December 31, 2023

BRIAN CUNNINGHAM

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$132,860.18 as of December 31, 2023. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

1. A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.

If you receive payments in this form, we estimate you would receive \$844.55 per month starting at retirement.

2. A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life.

If you receive payments in this form, we estimate you would receive \$719.05 per month starting at retirement and, after your death, your surviving spouse would receive \$719.05 per month.

An annuity with a lower survivor percentage may be available, and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime, but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested and, if you have taken a loan from the plan and you are not in default, the loan has been fully repaid.
- The estimated monthly payments in this statement assume that payments begin December 31, 2023 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Statement Period: January 1, 2023 to December 31, 2023

BRIAN CUNNINGHAM

- The estimated monthly payments in this statement are based on an interest rate of 4.05%, which is the 10-year constant maturity U.S. Treasury securities yield rate as of December 1, 2023, as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees), and the market conditions at the time of purchase will affect your actual payment amounts.
- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.

ACTUARIAL SYSTEMS CORPORATION **401K RETIREMENT PLAN**

402(g) Deferral Limits Test
Testing Date: December 31, 2023

<u>SSN</u>	<u>Participant</u>	<u>Source</u>	<u>Aggregate Deferrals</u>	<u>402(g) Catchup Contrib</u>	<u>Excess Deferrals</u>	<u>Earnings On Excess Deferrals</u>	<u>Attrib Match</u>	<u>Earnings On Attrib Match</u>
xxx-xx-3232	CUNNINGHAM, BRIAN		30,000.00	7,500.00	0.00			
	D15:0310	DEFERRAL	30,000.00	7,500.00	0.00	0.00	0.00	0.00
xxx-xx-5555	CUNNINGHAM, JANET		30,000.00	7,500.00	0.00			
	D15:0310	DEFERRAL	30,000.00	7,500.00	0.00	0.00	0.00	0.00



ACTUARIAL SYSTEMS CORPORATION **401K RETIREMENT PLAN**

402(g) Deferral Limits Test
Testing Date: December 31, 2023

<u>SSN</u>	<u>Participant</u>	<u>Source</u>	<u>Aggregate Deferrals</u>	<u>402(g) Catchup Contrib</u>	<u>Excess Deferrals</u>	<u>Earnings On Excess Deferrals</u>	<u>Attrib Match</u>	<u>Earnings On Attrib Match</u>
	Totals:	D15:0310 DEFERRAL	60,000.00	15,000.00	0.00	0.00	0.00	0.00
	Grand Total:		60,000.00	15,000.00	0.00	0.00	0.00	0.00
	Counts:		2	2	0		0	



Disbursement Summary Report

October 10, 2023

CUNNINGHAM, BRIAN

323-32-3232

Plan Name: ACTUARIAL SYSTEMS CORPORATION

Plan ID: D15:0310

Birth Date: 03/14/1958

Effective Date: 01/01/2023

	Loan Amount	Fee
Source: Employee 401(k) Deferral		
Pooled Investment	3,521.17	0.00
Segregated Acct	6,478.83	0.00
Total	10,000.00	0.00
All Sources		
Pooled Investment	3,521.17	0.00
Segregated Acct	6,478.83	0.00
Total	10,000.00	0.00
Net loan to CUNNINGHAM, BRIAN	10,000.00	

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Amortization Schedule
For CUNNINGHAM, BRIAN
Loan Description: Loan 1

----- P a y m e n t -----							
<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Interest</u>	<u>Principal</u>	<u>Ending Balance</u>	<u>Interest To Date</u>	<u>Principal To Date</u>
1	01/01/2023	149.46	20.35	129.11	9,870.89	20.35	129.11
2	01/16/2023	149.46	20.09	129.37	9,741.52	40.44	258.48
3	02/01/2023	149.46	19.82	129.64	9,611.88	60.26	388.12
4	02/16/2023	149.46	19.56	129.90	9,481.98	79.82	518.02
5	03/01/2023	149.46	19.30	130.16	9,351.82	99.12	648.18
6	03/16/2023	149.46	19.03	130.43	9,221.39	118.15	778.61
7	04/01/2023	149.46	18.77	130.69	9,090.70	136.92	909.30
8	04/16/2023	149.46	18.50	130.96	8,959.74	155.42	1,040.26
9	05/01/2023	149.46	18.23	131.23	8,828.51	173.65	1,171.49
10	05/16/2023	149.46	17.97	131.49	8,697.02	191.62	1,302.98
11	06/01/2023	149.46	17.70	131.76	8,565.26	209.32	1,434.74
12	06/16/2023	149.46	17.43	132.03	8,433.23	226.75	1,566.77
13	07/01/2023	149.46	17.16	132.30	8,300.93	243.91	1,699.07
14	07/16/2023	149.46	16.89	132.57	8,168.36	260.80	1,831.64
15	08/01/2023	149.46	16.62	132.84	8,035.52	277.42	1,964.48
16	08/16/2023	149.46	16.35	133.11	7,902.41	293.77	2,097.59
17	09/01/2023	149.46	16.08	133.38	7,769.03	309.85	2,230.97
18	09/16/2023	149.46	15.81	133.65	7,635.38	325.66	2,364.62
19	10/01/2023	149.46	15.54	133.92	7,501.46	341.20	2,498.54
20	10/16/2023	149.46	15.27	134.19	7,367.27	356.47	2,632.73
21	11/01/2023	149.46	14.99	134.47	7,232.80	371.46	2,767.20
22	11/16/2023	149.46	14.72	134.74	7,098.06	386.18	2,901.94
23	12/01/2023	149.46	14.44	135.02	6,963.04	400.62	3,036.96
24	12/16/2023	149.46	14.17	135.29	6,827.75	414.79	3,172.25
25	01/01/2024	149.46	13.89	135.57	6,692.18	428.68	3,307.82
26	01/16/2024	149.46	13.62	135.84	6,556.34	442.30	3,443.66
27	02/01/2024	149.46	13.34	136.12	6,420.22	455.64	3,579.78
28	02/16/2024	149.46	13.07	136.39	6,283.83	468.71	3,716.17
29	03/01/2024	149.46	12.79	136.67	6,147.16	481.50	3,852.84
30	03/16/2024	149.46	12.51	136.95	6,010.21	494.01	3,989.79
31	04/01/2024	149.46	12.23	137.23	5,872.98	506.24	4,127.02
32	04/16/2024	149.46	11.95	137.51	5,735.47	518.19	4,264.53
33	05/01/2024	149.46	11.67	137.79	5,597.68	529.86	4,402.32
34	05/16/2024	149.46	11.39	138.07	5,459.61	541.25	4,540.39
35	06/01/2024	149.46	11.11	138.35	5,321.26	552.36	4,678.74
36	06/16/2024	149.46	10.83	138.63	5,182.63	563.19	4,817.37

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Amortization Schedule
For CUNNINGHAM, BRIAN
Loan Description: Loan 1

----- P a y m e n t -----							
<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Interest</u>	<u>Principal</u>	<u>Ending Balance</u>	<u>Interest To Date</u>	<u>Principal To Date</u>
37	07/01/2024	149.46	10.55	138.91	5,043.72	573.74	4,956.28
38	07/16/2024	149.46	10.26	139.20	4,904.52	584.00	5,095.48
39	08/01/2024	149.46	9.98	139.48	4,765.04	593.98	5,234.96
40	08/16/2024	149.46	9.70	139.76	4,625.28	603.68	5,374.72
41	09/01/2024	149.46	9.41	140.05	4,485.23	613.09	5,514.77
42	09/16/2024	149.46	9.13	140.33	4,344.90	622.22	5,655.10
43	10/01/2024	149.46	8.84	140.62	4,204.28	631.06	5,795.72
44	10/16/2024	149.46	8.56	140.90	4,063.38	639.62	5,936.62
45	11/01/2024	149.46	8.27	141.19	3,922.19	647.89	6,077.81
46	11/16/2024	149.46	7.98	141.48	3,780.71	655.87	6,219.29
47	12/01/2024	149.46	7.69	141.77	3,638.94	663.56	6,361.06
48	12/16/2024	149.46	7.41	142.05	3,496.89	670.97	6,503.11
49	01/01/2025	149.46	7.12	142.34	3,354.55	678.09	6,645.45
50	01/16/2025	149.46	6.83	142.63	3,211.92	684.92	6,788.08
51	02/01/2025	149.46	6.54	142.92	3,069.00	691.46	6,931.00
52	02/16/2025	149.46	6.25	143.21	2,925.79	697.71	7,074.21
53	03/01/2025	149.46	5.95	143.51	2,782.28	703.66	7,217.72
54	03/16/2025	149.46	5.66	143.80	2,638.48	709.32	7,361.52
55	04/01/2025	149.46	5.37	144.09	2,494.39	714.69	7,505.61
56	04/16/2025	149.46	5.08	144.38	2,350.01	719.77	7,649.99
57	05/01/2025	149.46	4.78	144.68	2,205.33	724.55	7,794.67
58	05/16/2025	149.46	4.49	144.97	2,060.36	729.04	7,939.64
59	06/01/2025	149.46	4.19	145.27	1,915.09	733.23	8,084.91
60	06/16/2025	149.46	3.90	145.56	1,769.53	737.13	8,230.47
61	07/01/2025	149.46	3.60	145.86	1,623.67	740.73	8,376.33
62	07/16/2025	149.46	3.30	146.16	1,477.51	744.03	8,522.49
63	08/01/2025	149.46	3.01	146.45	1,331.06	747.04	8,668.94
64	08/16/2025	149.46	2.71	146.75	1,184.31	749.75	8,815.69
65	09/01/2025	149.46	2.41	147.05	1,037.26	752.16	8,962.74
66	09/16/2025	149.46	2.11	147.35	889.91	754.27	9,110.09
67	10/01/2025	149.46	1.81	147.65	742.26	756.08	9,257.74
68	10/16/2025	149.46	1.51	147.95	594.31	757.59	9,405.69
69	11/01/2025	149.46	1.21	148.25	446.06	758.80	9,553.94
70	11/16/2025	149.46	0.91	148.55	297.51	759.71	9,702.49
71	12/01/2025	149.46	0.61	148.85	148.66	760.32	9,851.34
72	12/16/2025	148.96	0.30	148.66	0.00	760.62	10,000.00
Totals		10,760.62	760.62	10,000.00			

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Amortization Schedule
For CUNNINGHAM, BRIAN
Loan Description: Loan 1

Assumptions:

Amount of Loan:	10,000.00	Date of Loan:	01/01/2023
Interest Rate:	5.000%	Number of Payments:	72
Interest Compounded:	Semi-Monthly	Amortization Method:	Annual Rate
Additional Interest:	0.00	Loan Type:	Installment

Sample

ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN

Loan Summary
As of December 31, 2023

<u>SSN</u>	<u>Name</u>	<u>Loan Number</u>	<u>Loan Date</u>	<u>Loan Amount</u>	<u>Interest Rate</u>	<u>Pmts Per Year</u>	<u>Payment Amount</u>	<u>Y-T-D Interest</u>	<u>Y-T-D Principal</u>	<u>Current Balance</u>	<u>Last Payment Date</u>	<u>Final Payment Date</u>	<u>Status</u>
xxx-xx-3232	CUNNINGHAM, BRIAN	1	01/01/2023	10,000.00	5.00%	24	149.46	0.00	0.00	10,000.00		12/16/2025	Overdue
Total										10,000.00			

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

**Trust Reconciliation
Asset Summary
Calculated as of December 31, 2023**

<u>Assets</u>	<u>Beginning Market Value</u>	<u>Ending Market Value</u>
<u>Receivables</u>		
RECEIVABLE	18,373.00	19,320.00
Sub-Total Receivables	18,373.00	19,320.00
<u>Accounts</u>		
FEDERATED CAPITAL PRES	123,581.39	124,006.09
AMERICA BALANCED FUND	293,881.39	299,180.39
BOND FUND OF AMERICA	0.00	78,858.19
CONSERVATIVE	302,983.00	369,935.24
Sub-Total Accounts	720,445.78	871,979.91
Grand Asset Totals	738,818.78	891,299.91
ASC Funds/Sources Totals	790,750.15	891,299.91
Difference	-51,931.37	0.00

**ACTUARIAL SYSTEMS CORPORATION
401K RETIREMENT PLAN**

Trust Reconciliation
Calculated as of December 31, 2023

	<u>Market Value</u>	<u>ASC Plan Values</u>
Beginning Balance	738,818.78	790,750.15
Contributions:	98,178.19	94,178.19
a. Earnings		0.00
b. Interest	11,044.02	
c. Loan Interest	10,283.00	
d. Dividends	2,260.28	
e. Unrealized Gains / Losses	54,833.59	
f. Realized Gains / Losses	1,698.31	
Grand Total Earnings	80,119.20	0.00
Transfers In/Out	-21,735.23	6,371.57
Fees/Expenses	-783.00	0.00
Insurance Premiums	4,305.92	0.00
Distributions	558.11	0.00
Ending Balance	891,299.91	891,299.91
Market Value/Plan Value Differential	0.00	