

INCREASE YOUR EFFICIENCY WITH OUR DEFINED BENEFIT SYSTEM

The ASC DB Valuation System administers, values and tests all types of defined benefit plans including cash balance, DB/DC combo plans and plans with ancillary benefits.

How does the powerful and flexible DB System increase your efficiency?

- Continuously enhanced since 1981
- Supported by full-time, on-staff, credentialed actuaries
- Integrates with ASC's DGEM Documents, DGEM 5500 for Schedule SB and PBGC filings (including one-step generation of required SB attachments printed separately), Client & Task Tracking System, and PensionPal
- Handles traditional, multiple formula, hybrid, DB/DC combo, fresh-start, and pre-PPA plans
- Cash balance plans with multiple formula options for multiple groups and meaningful benefit determination
- Floor Offset arrangements with DC plans on ASC or outside ASC
- Multiple decrement funding with sample life output
- PPA funding (including MAP-21, HATFA, and ARPA 2021) with lump sum and subsidized early retirement options
- Minimum funding contribution requirements, including quarterly contributions and applicable penalty interest, with the ability to solve for the final contribution amount based on the date of deposit
- AFTAP certification report
- IRC §401(a)(26) Minimum Participation, IRC §410(b) Minimum Coverage, and IRC §416 Top Heavy tests
- IRC §401(a)(4) testing on standalone DB and DB/DC combo plans including rate banding option
- Budget routine including calculation of self-employment taxes for unincorporated entities
- FAS/ASC-715 valuations and reports
- Determines eligibility, vesting, individual costs and maintains robust employee history records
- PPA valuation reports with customizable ASOP 51 and disclosure features. ASOP 41 certifications for one or two actuaries from system database of up to 75 actuaries
- Short plan year calculations and reporting
- PPA proposal reports for cash balance, traditional and DB/DC combo plans
- Budget solver and proposal reporting for new Cash Balance/DC combo plans
- Access to custom report writer
- Employee reports including benefit statements (individual and combined plan) and individual calculation check reports
- Participant termination program with lump sum and other optional forms plus PBGC Notice of Plan Benefits
- Programmed for 1-D and 2-D generational mortality projections